

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 6, 1995

SUBJECT: **HJR 50**

This resolution, if adopted, will direct the Cabinet for Economic Development to study businesses owned by women in Tennessee. The task force shall consist of nine members including the President of the Nashville Chapter of the National Association of Women Business Owners, the President of the Chattanooga Chapter of the National Association of Women Business Owners, the President of the Knoxville Chapter of the National Association of Women Business Owners, an appointed representative woman from the Small Business Administration, and five at-large members appointed from a list of 18 nominees. In making the nominations and appointments, the recommending entities and the Governor shall attempt to assure representation from all geographic areas of the state, large and small businesses, minorities, women, and men. The Governor shall appoint the chair of the task force from the women business owners' appointments. The task force shall meet at the call of the chair, but at least four times annually. The members of the task force shall receive no

compensation for their services, but may receive reimbursement for expenses incurred in the attendance at meetings.

The fiscal impact from adoption of this resolution is estimated to be an increase in state expenditures of approximately \$9,900 for travel expenses. This estimate is based on nine members attending four meetings at \$275 per meeting.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director